

PRESS RELEASE

Arvind Limited posts 9% top-line growth for Q2 FY20

Ahmedabad, October 25, 2019: Arvind Limited has declared its financial results for the second quarter of FY 2020.

- Overall revenue was higher by 9% compared to Q2 of previous year
- Overall EBITDA margin saw improvement over Q1 and stood at ~10%
- PAT before exceptional items was Rs 43 cr.

Summary of results

Results (Rs. cr)	Q2 FY 2020
Revenue	1962
EBITDA	195
PAT before exceptional items	43
PAT after exceptional items	48

Performance Highlights

- Revenue: Garment revenues were up given 19% higher garment volumes; Advanced Materials revenues were up 26% as select categories have start to scale-up
- EBIDTA: EBIDTA margin in Textiles were slightly lower at 10.8% as new garmenting facilities operated at sub-optimal scale while ramping up. Margins in Denim category also remained under pressure. AMD margins improved to 12.5% for the first half of the year, as operating leverage kicked-in to mature parts of business

Outlook: *Expect revenue to grow by about 9-10% and maintain EBITDA margin at around 10% for the full year.*

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

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